

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act
File number 811-6027

KAVILCO INCORPORATED
(Exact name of registrant as specified in charter)

600 UNIVERSITY STREET, SUITE 3010
SEATTLE, WASHINGTON 98101-1129
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (206) 624-6166

Date of fiscal year end: December 31

Date of reporting period: June 30, 2005 - June 30, 2006

<Page>

ITEM 1. PROXY VOTING RECORD

a. SUNCOR ENERGY CORPORATION

b. Ticker: SU c. CUSIP: 867229106

d. Meeting Date: April 26, 2006

e. Proposal	f. Issuer/ Security Holder	g/h. Vote Cast	i. With/ Against Management
-------------	----------------------------------	-------------------	-----------------------------------

1. Election of 11 directors

Mel E. Benson	Issuer	For	With
Brian A. Canfield	Issuer	For	With
Bryan P. Davies	Issuer	For	With
Brian A. Felesky	Issuer	For	With
John T. Ferguson	Issuer	For	With
Douglas Ford	Issuer	For	With
Richard L. George	Issuer	For	With

John R. Huff	Issuer	For	With
M. Ann McCaig	Issuer	For	With
Michael W. O'Brien	Issuer	For	With
JR Shaw	Issuer	For	With

2. Re-appointment of
PriceWaterhouseCoopers LLP
as independent auditors. Issuer For With

a. VALERO ENERGY CORPORATION
b. Ticker: VLO c. CUSIP: 91913Y100
d. Meeting Date: April 27, 2006
e. Proposal f. Issuer/ g/h. Vote j. With/
Security Cast Against
Holder Management

1. Election of four directors
Jerry D. Choate Issuer For With
William R. Klesse Issuer For With
Donald L. Nickles Issuer For With
Susan Kaufman Purcell Issuer For With

2. Ratification of KPMG LLP as
auditors for 2006. Issuer For With

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KAVILCO INCORPORATED
By /s/ Louis A. Thompson
President/Chief Executive Officer
Date: July 14, 2006