

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act
File number 811-6027

KAVILCO INCORPORATED
(Exact name of registrant as specified in charter)

600 UNIVERSITY STREET, SUITE 3010
SEATTLE, WASHINGTON 98101-1129
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (206) 624-6166

Date of fiscal year end: December 31, 2008

Date of reporting period: July 1, 2007 – June 30, 2008

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ITEM 1. PROXY VOTING RECORD

BRISTOW GROUP INC.				
Ticker: BRS		Cusip: 110394103		
Meeting Date: AUG 8, 2007		Meeting Type: Annual		
Record Date: JUN 25, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Approval of an amendment of the company's certificate of incorporation to increase the number of authorized shares of common stock.	For	For	Management
3	Approval of an amendment to the company's certificate of incorporation to eliminate the Series B	For	For	Management

	preference shares.			
4	Approval of an amendment to adopt the Bristow Group Inc. 2007 long term incentive plan.	For	For	Management
5	Approval and ratification of the selection of KPMG LLP as the company's independent auditors for the fiscal year ending March 31, 2008.	For	For	Management

PRIME OBLIGATIONS FUND				
Ticker: POLXX		Cusip: 60934N203		
Meeting Date: MAR 18, 2008		Meeting Type: Special		
Record Date: JAN 18, 2008				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	To transact such other business as may properly come before the meeting or any adjournment thereof.	For	For	Management

PRIME OBLIGATIONS FUND				
Ticker: POLXX		Cusip: 60934N203		
Meeting Date: JUN 2, 2008		Meeting Type: Special		
Record Date: APR 7, 2008				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	To amend the fund's fundamental investment limitation regarding concentration of its investment	For	For	Management

Pursuant to the requirements of the Investment Company Act of 1940, the registrant duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KAVILCO INCORPORATED

By /s/ Louis A. Thompson

Louis A. Thompson
Chief Executive Officer/President

Date: August 1, 2008